In the World of Finance and Trade

STEEL TOPS MARKET TRADING IS DULL

New York Exchange Has not Re- Losses Sustained in Other Markets covered from Recent Slump.

covered from Recent Slump.

(By the International News Service.)

New York, Aug. 31.—Steel led the stock market today in another severe slump. Within five minutes after the opening this morning, upwards of 75,000 shares of United States Steel had been traded in at rapidly receding prices. During the two hours of the forenoon, the flood of stock offered reached 200,000 shares, about one-third of the sales of the entire list. From 112.1-4 Other steel shares suffered similarly. Republic dropped three points, Lackawanna three and Bethlehem A, one.

From steel the weakness quickly the stock of the sales of the weakness quickly the sales of the sales of the weakness quickly the sales of the sales of the weakness quickly the sales of the sales of

From steel the weakness quickly spread to other industrial groups. The coppers also were hard hit, los-ing from two to four points with enda and Utah leading the way. quipment and Munitions issues also Equipment and Munitions issues also slumped from three to four points. Even the shipping securities which have recently been showing some backbone yielded easily. Tobacco, Motor and Sugar shares joined in the general demoralization of the first two hours.

ad issues alone showed any Railroad issues alone showed any resistance. A few stocks sagged a point or more, but later recovered most of the loss in a slow upward movement. The downward movement in the industrials also slackened after midday on the buying of shorts and the scattered purchases of bargain hunters, but there was no snap to the rally. The market closed with no appearance of

atrength.

It was not difficult to trace the cause for the weakness. The Street is gloomy over the prospective attack on large Industrial profits in tack on large industrial profits in the war revenue bill. Bears, find-ing the exchange practically desert-ed by the substantial supporters of values who had left the city for the Labor Day holiday, found it easy to depress prices. Yesterday's atto depress prices. Yesterday's at-tack showed them the market was Washington Market 5a, 197..... vulnerable. It prepared the way Wash Market Cold Storage 5a.

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AS PRICES RECEDE ON LOCAL EXCHANGE

Have Effect Here.

dull summer months,

Washington Stock Exchange. Furnished by W. B. Hibbs & Co.

GOVERNMENT BONDS. Bid. Asked

PUBLIC UTILITY STOCKS New York, Aug. 31.—BUTTER—Frem; re-ipts, 8,462 tabe; creamery, higher than ex-w, 595,481; extra 625 score), 63-594; firsts, in 558; seconds, 59-548. Washington Steam reachers.

NATIONAL BANK STOCKS

MISCELLANEOUS STOCKS.

ecurity Storage
nited States Realty Co.....
ashington Market....
*Ex-dividend.

WASHINGTON PRODUCE.

ens, per lb., 2420; ducks, per lb., 13420; geese, per lb., 13415; kests, young, each, #8450. DRESSED POULTRY-Hens, choice, per lb., 23421; spring chickens, 26422 per lb.; turkers, jer lb., 25425; roosters, per lb., 17418; geese, per lb., 13415.

per lb., 25a25; roosters, per lb., 17a18; goese, per lb., 18a15.

LIVE STOCK—Sheep, per lb., 6a7; lambs, spring, 15; calves, per lb., 15; medium, 14 per lb.; common, per lb., 16a12.

SEEDS—Red clover, 12.09a12.50 per bu.; alsike clover, 12.09a12.50 per bu.; crimson clover, 11.09a
11.50 per bu.; timothy, 4.00 per bu.; per top, 14.09a13.00 per bu.; bluegrass, 3.09a.215 per bu.; alfalfa clover, 19a.20 per lb.; alfalfa clover, 19a.20 per lb.; cowpeas, 2.60a.75.

FRUITS—Apples, new, per bbl., 1.90a.56: 1.50s.1.75.
FRUITS—Apples, new, per bbl., 1.50s.1.50;
FRUITS—Apples, new, per bbl., 1.50s.1.50;
per box, 50s.1.50; California oranges, 3.50s.3.75;
lemons, 6.0m.8.00; peaches, 1.50s.2.60 crate; watermelosis, 25:50 sach; Cantilloupes, California, 2.50s.3.00; Southern and nearby, 50s.2.50; grapes, Concords, crate, 1.60s.1.75; Niagara, crate, 1.60s.1.50; pears, basket, 50s1.25; dameons, basket, 50s1.25;

28-75.
GREEN GOODS-Potatoes, new, 3.00a3.20 per 501.; No. 2, 1.50a2.80 per 501.; string beans, per 501.; 3.00a1.00; perpers, per basket, 40a56; 50a-75. per crate, Tal.100; radiahes, per 100, 1.50a. 200; cutsimbers, basket, 1.50a2.00; cusplant 60a55; crate; new cabbage, per 501. 75a1.00; beets. 100; cuclimbers, basket, 1.5002.70; carpiant, on 5 crate; new cabbage, per bbi. 75a1.00; beets, per bunch, Ja5; lettuce, 75a2.50 per basket; cetery, per doz., 20a75; celery, per crate, 2.50a. 100; romaine lettuce, 1.00a1.50; quasab, 50a75 per crate; tomatoes, 55a1.00 crate; spring onloss, 1.842.00 per 100 bunches; bulons, per bbl.; 2.50a. 1.50a1.50; per bbl.; corn, per doz, 17a18; lima beans, per dt., 15a25.

NEW YORK BOND MARKET.

FROM 2:30 P. M. TO CLOSING. merican Foreign Securities 5s. nglo-French fis. rench Republic Dis. Anglo-French 5s.

French Republic 155s.

French Republic 155s.

Japanese 41ss. accord series, Ger. stamp. 795s

Luited Kingdom 2-year 5s.

United Kingdom 51ss. 1913. 29-16

United Kingdom 51ss. 1919. 85

United Kingdom 54ss. 1919. 95

United Kingdom 55s. 1919. 195

United Kingdom 55s. 1919. 195

American Agricultural Chemical cet. db. 5s 195

American Telephone & Telegraph 5s. 195

American Telephone & Telegraph 5s. 195

American Thread 4s. 255

American Thread 4s. 255

American Thread 4s. 195

Atlantic Coast Line con. 4s. 255

Este properties 116

Chesapeake & Ohio cet. 45s. 155

Chesapeake & Ohio cet. 45s. 155

Chesapeake & Ohio cet. 55

Erie prop lien 4s. 79

International Mercantile Marine 6s. 91

International Mercantile Marine 6s. 91 Erie prior ien 6a. 9
International Mercantile Marine 6a. 91.
Missouri Pacific gen. 5a. 57%
Missouri Pacific gen. 5a. 57%
National Tube 5a. 100
New York Central deb. 6a. 100
New York Central deb. 6a. 100
New York Central deb. 6a. 100
New York Gan. X. L. H. & P. 4s. 73%
New York Gan. X. L. H. & P. 4s. 73%
New York Railway adf. 5a. 21
Northern Pacific pdf. 5a. 85%
Pennsylvania gen. 5%
St. Louis & San Franciaco 5a. 60
Saaboard Air Line adf. 5a. 55%
St. Louis & San Franciaco 5a. 60
Sauthern Pacific ert. 5a. 165%
Texas Company ert. 6a. 162
United States Rubber eff. 1a. 83%
United States Rubber eff. 1a. 83%
United States Rubber eff. 1a. 162
United States Rubber eff. 1a. 162
United States Rubber eff. 1a. 162
United States Rubber off. 1a. 164
The total agies of honds today were \$3,60,000.

LIVE STOCK MARKETS.

Chicago Aug. 31—HOGS—Receipta, 4,500; strong, higher. Trop. 18.85; bulk. 11.50a12.65; light. 18.85a18.75; mixed, 16.15a18.85; heavy, 16.75a18.75; rough, 18.75a18.70; play. 12.5a18.50; CATTLE—Receipta, 2,600; strong, Native beef, cattle, 2.00a18.20; Western steers, 7.00a18.20; stockers and freeders, 4.00a2.25; cows and heifers, 4.5a12.15; calves, 71.00a18.06. SHEEP—Receipta, 4.000; strong, higher, Wethers, 8.00a18.35; lambs, 11.20a17.79.

Pittaburgh, Aug. 31.—HOGS—Receipts, 1,500; active and higher. Heavies, 18.50;12.90; heavy porkers, 18.70a18.55; light yorkers, 17.00a18.56; Popp. 15 No.16.00.
SHEEP AND LAMBS Rectipts, 200; steady.
Top sheep, 11.3; top lambs, 15.75.
CALVES Receipts, 200; steady.
Top, 16.00.

SCHOOL DAYS

By DWIG



NEW YORK STOCK EXCHANGE.

17,00 Rep. I. & Steel. 809, 1.200 Royal Putch. 66% 270 Ry. Steal Sp. 43 500 Saxon Motors 18 1,100 St. I. & S. F. 15% 2,500 Sinclair Oil 33 1,200 Southern Pacific 23 2,500 Southern Railway 27 19,500 Studebaker 25% 2,500 Southern Railway 27 19,500 Studebaker 25% 2,500 Southern Railway 27 15,500 Texas Co. 165 2,200 Texas Co. 163 2,200 Texas Co. 16

4092 Midwest Oil
50 Midwest Oil pfd.
6019 Mcther Lode
1 New York Shirbuilding
2019 Oikishoma Prod. & Ref.
1985 Oikishoma Oil
1915 Oid Zanna Leasing
34 Omar O. & G.
507 Osage
100 Ray Hercules
1100 Ray Hercules
314 Republic Motor Truck p
1015 Regulife Motor Truck p
1016 Ref. Consultation Midwest Oil Omar O. Osage Peerless Truck & Motor.. Pierce Oil BALTIMORE PRODUCE.

Baltimore, Md., Aug. 31 -LIVE POULTRY-rices per nound unless otherwise stated. Chick

To Investors Seeking

Short Term Notes

we recommend the following issues

Issues	Maturities	Tieldin:
Ches. & Ohio Rwy. Equip. 41/2% Notes	Nov., 1919- May, 1927	4.90 to 5.25%
N. Y. Central R. R. Equip. 41/2% Notes	Jan. 1, 1920- 1932	5.00 to 5.25%
Baltimore & Ohio R. R. 2-Year 5% Notes	July 1, 1919	5.90%
General Rubber Co. Deb. 5% Notes		6.05%
Chicago No. Shore & Mil. R. R. 6% Notes	July, 1920	6.00%
Erie Railroad Co. 5% Notes		6.93%
Elec. Auto-Lite Corp. 1-yr. 6% Notes		6.75%
Eles. Auto-Lite Corp. 2-yr. 6% Notes		7.00%
Un. Kingdom of Gt. Britain & Ireland 5's	. Sept. 1, 1918	7.25%
American Foreign Securities Co. 5% Notes		7.45%

We shall be glad to furnish full particulars

The National City Company

National City Bank Bldg., New York WASHINGTON OFFICE

EGGS-Market firm; loss off. Maryland, Pennsylvania, and nearby. per doz., 38; Eastern
Nhore, Maryland, and Virginia, 32; Wostern
(Chio), 32; West Virginia, 37; Southern (North
(Chio), 32; West Virginia, 32; Conda, 10,5511.25 per case; seconds, 10,5511.25 per case; seconds, 10,5511.25 per case; seconds, 10,5511.25 per case; seconds, 10,5511.25 per case; firsts, 12,30 per case; seconds, 10,5511.25 per case; seconds, 10,5

School cromps.

printe, extra Mallé; firsts, Mallé; store peases, Mallé; firsts, Mallé; store peases, Mallé; POTATOES—White. Eastern Shore, Maryland, primes, per bbl. 2.562.75; do. Eastern Shore, Virginia, 2.862.75; do. Rappshannock, No. 1, 2.962.75; do. nearby, No. 1, bushel box, 1.00al.18. Sweets, new pellow, No. 1, barrel, Marvland and Virginia, Marvland and Virginia,

6; do., I pound extrs, 4la42; do., firsts, 2s.40; nearby creamery, 3s.20; firsts, 3x.20; dairy prints, Maryland, Pennsylvania and Virginia, extra, 3s.21; firsts, 3s.21; store-packed, firsts, 3s.21; firsts, 3s.21; store-packed, firsts, 3s.21; firsts, 3s.21; store-packed, firsts, 3s.21; formally experience, 2s.21; by apiece, 2s.23; lbs, apiece, 2

	Furnished by W. B.	Hibbs	& Co.	č	
	CORN-			Low.	
	May	1.07	1,08%	1.00%	1.065
	December	1.09%	3,12%	1.09%	1.125
0	OATS-				
1	May	51%	19%	58%	559
	September				
	December	55%	149%	56	545
	PORK-				
	September	43.96		43.42	
	October	43.55	43,60	43.20	43,45
	LARD-				
	September	23.50	23.63	\$5.50	23.57
	October	23.50	23.57	23,46	23.57
	RIBS-				
	September	25,72	23.75	25.65	23.15
	October	23.67	23.75	23,62	23,72
			-		

PHILADELPHIA PRODUCE.

Philadelphia, Aug. 31.—BUTTER—Demand od and market firm, under light offerings outsticus: Western itens: In free cares, nearny seaso, and case; current receipts, 12.20 per case; seconds, 10.36s11.25 per case; Western extras, 12.60 per case; firsts, 12.20 per case; seconds, 10.95s, 11.25 per case; fancy selected frosh jobbing at

Most of Japan's pearl divers are women, who basin to learn the trade at the age of 13 or 14.

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